

THE 20 MUST-ANSWER QUESTIONS FOR YOUR JOURNEY TOWARD INVESTING PEACE OF MIND

Remember, you must be 100% confident that you know the answer, in order for it to qualify as a "yes" answer.

1. Have you discovered your True Purpose for Money, that which is more important than money itself?
 YES NO
2. Are you invested in the Market? YES NO
3. Do you know how markets work? YES NO
4. Have you defined your Investment Philosophy? YES NO
5. Have you identified your personal risk tolerance? YES NO
6. Do you know how to measure diversification in your portfolio? YES NO
7. Do you consistently and predictably achieve market returns? YES NO
8. Have you measured the total amount of commissions and costs in your portfolio? YES NO
9. Do you know where you fall on the Markowitz Efficient Frontier? YES NO
10. When it comes to building your investment portfolio, do you know exactly what you are doing and why?
 YES NO
11. Are you working with a financial coach versus a financial planner? YES NO
12. Do you have a customized lifelong game plan to guide all of your investing and spending decisions?
 YES NO
13. Do you have an Investment Policy Statement? YES NO
14. Have you devised a clear-cut method for measuring the success or failure of your portfolio?
 YES NO
15. Do you fully understand the implications and applications of diversification in your portfolio?
 YES NO
16. Do you have a system to measure portfolio volatility? YES NO
17. Are you aware of the costs associated with purchasing commission-based products?
 YES NO
18. Do you know the three warning signs that you may be speculating with your money versus prudently investing it? YES NO
19. Can you identify the cultural messages and personal mind-sets about money that destroy your investing peace of mind? YES NO
20. Are you ready to shift your personal experience of money and investing from a scarcity mode to an abundance mode – where you can live your life rather than obsess about your assets? YES NO

When you have achieved the ability to answer "yes" to all of these questions, you will be on your way to a high level of investing peace of mind. All investing involves risks and costs. No investment strategy (including asset allocation and diversification strategies) can ensure peace of mind, guarantee profit, or protect against loss.